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Tenant Fees Schedule

NEW ASSURED SHORTHOLD TENANCIES (ASTs) SIGNED ON OR AFTER 1ST JUNE 2024

020 7249 0272

Holding Deposit (per tenancy)

One week's rent. This is to reserve a property. Please Note: This will be withheld if any relevant person/s (including any guarantors/s) withdraw from the tenancy, fail Right-to-Rent checks, provide materially significant false or misleading information, or fail to sign their tenancy agreement (and/or Deed of Guarantee) within 15 calendar days (or other Deadline for Agreement as mutually agreed in writing).

Security Deposit (per tenancy. Rent under £50,000 per year) Five week's rent.

This covers damages or defaults on the part of the tenant during the tenancy.

Security Deposit (per tenancy. Rent over £50,000 per year) Six week's rent.

This covers damages or defaults on the part of the tenant during the tenancy.

Unpaid Rent

Interest at 4% above the Bank of England Base Rate from Rent Due Date until paid in order to pursue non-payment of rent. This will be levied until rent is more than 14 days in arrears.

Lost Key(s) or other Security Devices

Tenant is liable for the actual cost of replacing any lost or stolen key/s or other security device/s. If as a result, the lock needs to be replaced, the actual cost of a locksmith, new lock and replacement keys for the tenant, landlord or any other relevant person requiring keys will be charged to the tenants. if extra costs are incurred there will be a charge of £15 per hour (inc. VAT)

Out of Hours Loss of Key/s

If entry is needed outside office hours (9.00am - 6.00pm MON-FRI, 10.00am - 4.00pm SAT) there will be a charge of £50 plus £15 per hour travel costs (a maximum of 3 hours)

Variation of Contract (Tenant's Request)

£60 per agreed variation. To cover the costs associated with taking landlord's instructions as well as the preparation and execution of the new legal documents

Change of Sharer (Tenant's Request) £90 per replacement tenant or any reasonable cost incurred if higher. To cover the costs associated with taking the landlords instructions, new tenant referencing and Right-to-Rent checks,

Early Termination (Tenant's Request)

Should the tenant/s wish to terminate their tenancy contract early, they will be liable for the landlord's costs in re-letting the property as well as all rent due under the tenancy until the start date of the replacement tenants. These costs will be no more than the maximum amount of the rent outstanding on the tenancy.

Please ask a member of staff if you have any questions about our fees.

Client Money Protection (CMP) The office stated above protect their client money through PropertyMark.

CLIENT MONEY PROTECTION:

PROPERTY OMBUDSMAN SCHEME:

www.propertymark.co.uk

www.tpos.co.uk







